



*Bank deposit mo, protektado!*

## **NEWS/PRESS RELEASE**

PR-057-20

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**FOR IMMEDIATE RELEASE**

## **PDIC taps online facility to accept claims from Rural Bank of Tibiao depositors**

The Philippine Deposit Insurance Corporation (PDIC) will require all depositors of the closed Rural Bank of Tibiao (Antique), Inc., regardless of account balances, to file claims through email as an alternative mode during the enhanced community quarantine implemented by the government.

Claims should be filed using the email address, [tibiao-pad@pdic.gov.ph](mailto:tibiao-pad@pdic.gov.ph). Scanned copies or photo images of the signed and accomplished Claim Form, evidence of deposit (i.e., savings passbook, certificate of time deposit, etc.), and one valid photo-bearing ID with the depositor's signature should be attached to the email. Depositors are advised to send the scanned copy or photo image of the first and last page of the passbook, or the front and back portion of the certificate of time deposit as email attachments. The PDIC reminded depositors to ensure that the requirements are complete and readable.

The Claim Form may be downloaded for free from the PDIC website, [http://www.pdic.gov.ph/files/New PDIC Claim Form.pdf](http://www.pdic.gov.ph/files/New_PDIC_Claim_Form.pdf).

During the processing of claims, the state deposit insurer may also require additional documents, and depositors will be notified of these through email.

According to PDIC, electronic filing via email was adopted to expedite the payment of deposit insurance to legitimate depositors and to provide relief particularly in this difficult time. A payment notification will be sent through email upon completion of the processing.

For more information, depositors may visit PDIC's website at [www.pdic.gov.ph](http://www.pdic.gov.ph). Depositors may also contact PDIC via email at [pad@pdic.gov.ph](mailto:pad@pdic.gov.ph) or through private message at the official PDIC Facebook account, [www.facebook.com/OfficialPDIC](https://www.facebook.com/OfficialPDIC).

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The Philippine Deposit Insurance Corporation (PDIC) was established on June 22, 1963 by Republic Act 3591 to provide depositor protection and help maintain stability in the financial system by providing deposit insurance. Effective June 1, 2009, the maximum deposit insurance coverage is PhP500,000 per depositor. All deposit accounts by a depositor in a closed bank maintained in the same right and capacity shall be added together. A joint account shall be insured separately from any individually-owned deposit account.

PDIC news/press releases and other information are available at the website, [www.pdic.gov.ph](http://www.pdic.gov.ph).

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